

WEST VIRGINIA LEGISLATURE

2022 REGULAR SESSION

Introduced

House Bill 4162

BY DELEGATE FOSTER

[Introduced January 18, 2022; Referred to the
Committee on Finance then Government
Organization]

1 A BILL to amend and reenact §64-7-1 of the Code of West Virginia, 1931, as amended, relating
 2 to authorizing the Tax Department to promulgate a legislative rule relating to Valuation of
 3 Producing and Reserve Oil, Natural Gas Liquids, and Natural Gas for Ad Valorem Property
 4 Tax Purposes.

Be it enacted by the Legislature of West Virginia:

**ARTICLE 7. AUTHORIZATION FOR DEPARTMENT OF REVENUE TO PROMULGATE
 LEGISLATIVE RULES.**

§64-7-1. Tax Department.

1 The legislative rule filed in the State Register on July 30, 2021, authorized under the
 2 authority of §11-1C-10 of this code, relating to the Tax Department (Valuation of Producing and
 3 Reserve Oil, Natural Gas Liquids, and Natural Gas for Ad Valorem Property Tax Purposes, [110](#)
 4 [CSR 01J](#)), is not authorized.

NOTE: The purpose of this bill is to authorize the Tax Department to promulgate a legislative rule relating to Valuation of Producing and Reserve Oil, Natural Gas Liquids, and Natural Gas for Ad Valorem Property Tax Purposes.

This section is new; therefore, strike-throughs and underscoring have been omitted.